

## Message Text

UNCLASSIFIED

PAGE 01     SEOUL 10145 231046Z  
ACTION COME-00

INFO OCT-01 EA-09 ISO-00 OES-06 EB-07 DLOS-06 AGRE-00  
INT-05 TRSE-00 NSF-02 SAL-01 XMB-04 CIAE-00 INR-07  
NSAE-00 /048 W

----- 104576 /12

R 230841Z DEC 76  
FM AMEMBASSY SEOUL  
TO SECSTATE WASHDC 1201  
INFO AMEMBASSY TOKYO

UNCLAS SEOUL 10145

E.O. 11652: N/A  
TAGS: EFIS, XG, XE  
SUBJECT: MARKETING INFORMATION REQUEST ON SQUID PRODUCTS

REF: (A) STATE 305925, (B) A-172

1. REPLIES TO DEPARTMENT'S QUESTIONS WILL FOLLOW IN ORDER  
OF PRESENTATION IN REF. A:

A. KOREAN EFFORT IN THE NORTHWEST ATLANTIC ICNAF AREA IS  
LIMITED TO THREE KMIDC VESSELS, JINAM NUMBER 305, 307 AND 308.  
ENCLOSURE WITH REF B CONTAINS DETAILED PRESENTATION WITH FULL  
CATCH DATA BY SPECIES PLUS 1977 CATCH PLAN (SEE PARA 4 BELOW).  
NO RPT NO DEEP SEA SQUID ARE LANDED ABROAD OR IN KOREA BUT ARE  
SOLD UNDER EXCLUSIVE CONTRACT TO JAPANESE FISH TRANSPORT  
COMPANIES ON THE FISHING GROUNDS.

B. LATEST PRICE IS \$360 PER METRIC TON (16.3 CENTS PER POUND)  
ON THE HIGH SEAS. FOREIGN MARKETING IS COMPLETELY IN JAPANESE  
HANDS.

C. KOREA DOES NOT RPT NOT OR FREEZE ATLANTIC SQUID OR CUTTLEFISH  
DOMESTICALLY AND EXPORTS OTHER SQUID ONLY TO JAPAN IN DRIED OR  
FRESH FORM.  
UNCLASSIFIED

UNCLASSIFIED

PAGE 02     SEOUL 10145 231046Z

D. SUPPLY FROM LOCAL COASTAL FISHERIES NOT AVAILABLE AND CAN  
ONLY BE ESTIMATED AT APPROXIMATELY 3.6 M/T FOR REMAINDER  
OF YEAR AND 15,000 M/T FOR FIRST HALF 1977.

E. ROKG TRADE PLAN EFFECTIVELY PROHIBITS IMPORTS OF FISH OR

CRUSTACEANS.

F. THERE ARE NO IMPORTERS OF FISH IN KOREA.

2. MR. PARK OF KMIDC DOES NOT RECEIVE DAILY SQUID PRICE QUOTATIONS FROM THE CANARY ISLANDS, BUT HE CAN TELEX FOR THEM IF DESIRED. IF IT IS THE INTENT OF THE NEW ENGLAND FISHERIES DEVELOPMENT PROGRAM INTERESTS ULTIMATELY TO CLOSE OUT KOREAN SQUID FISHING, IT WOULD BE INAPPROPRIATE FOR NMFS TO REQUEST SUCH ASSISTANCE FROM KMIDC.

3. BASICALLY SQUID (WINTER LOLIGO AND SUMMER ILLEX) WERE OVERPRODUCED IN 1976 AND PRICES FELL. REASONS FOR OVERPRODUCTION IN ICNAF AREA IS THAT RESTRICTIONS EXPANDED ON OTHER FISHERIES THEREBY TURNING MORE ATTENTION TO NONRESTRICTED FAST GROWING SQUID AS AN ALTERNATIVE.

4. BASIC KMIDC PLAN FOR 1977 AS PRESENTED TO NEW ENGLAND FISHERY MANAGEMENT COUNCIL IS 4,800 M/T OF LOLIGO SQUID FROM OCTOBER THROUGH MARCH AND 7,120 ILLEX SQUID FROM APRIL THROUGH AUGUST IN ICNAF AREA 5Y, 5ZE, 5ZW, 5ZZ, 6A, 6B, 6O.

5. COMMENT: KOREA ENJOYS COMPARATIVE ADVANTAGE IN CATCHING DEEP SEA FISH AND EXPORTING THEM TO GENERATE THE FOREIGN EXCHANGE WITH WHICH TO PAY FOR THE ALASKA POLLACK CONSUMED DOMESTICALLY, BOAT MORTGAGES TO FOREIGN SUPPLIERS AND HEAVY FUEL COSTS FOR DOMESTIC AS WELL AS DISTANT FISHING. BY WAY OF EXAMPLE, PROCEEDS OF KMIDC'S SQUID FISHING FROM MID-ATLANTIC TO CANADA HELP PAY ITS DEBTS TO US EXIMBANK AND KOREAN GOVERNMENT. THERE IS NO RPT NO LIKELIHOOD IN THE FORESEEABLE FUTURE THAT KOREA WILL BECOME A MARKET FOR EXPORTED US FISHING  
UNCLASSIFIED

UNCLASSIFIED

PAGE 03     SEOUL 10145 231046Z

PRODUCTS BECAUSE IT SIMPLY CANNOT AFFORD TO IMPORT CERTAIN TYPES OF FOOD AT THIS STAGE IN ITS DEVELOPMENT.  
SNEIDER

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FISHERIES, MARKETS, EXPORTS, PRICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 DEC 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976SEOUL10145  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760471-0045  
**From:** SEOUL  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19761216/aaaaanvj.tel  
**Line Count:** 100  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION COME  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 305925  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** vogelfj  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 JUN 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14 JUN 2004 by chengls>; APPROVED <16 DEC 2004 by vogelfj>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MARKETING INFORMATION REQUEST ON SQUID PRODUCTS  
**TAGS:** EFIS, XG, XE  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006